

HSA Quick Start Guide

"I want my health care dollars to be safe, and I want easy access to my money, whenever and wherever I need it."

It's the benefit of knowing.



"I want an easy, hassle-free way to pay for health care expenses."

It's the benefit of knowing.

Managing your health care dollars just got easier

Saving for a rainy day has never been more important than it is today. As health care costs continue to increase and as you're being asked to pick up more of the tab, you need a safe, easy and convenient way to save money for future health care costs. Your new health savings account (HSA) is an ideal way to save, and pay for, health care needs now and in the future.

What's an HSA?

An HSA is a unique, tax-advantaged financial account that works with a specially designed, high-deductible health plan. A high-deductible health plan gives you a lower monthly premium in exchange for a higher deductible (that's the amount you pay out-of-pocket before the health plan kicks in; just like car insurance). The combination of a high-deductible health plan and an HSA gives you effective, affordable and reliable health care coverage.

In a nutshell, here's how your HSA works with your health plan

- 1:** You enroll in a qualified high-deductible health plan either through your employer or on your own.
- 2:** After you set up your HSA, you, your employer or both of you can contribute to the account.
- 3:** Use your health benefits, per your health plan and benefit design.
- 4:** As you incur expenses toward your health plan deductible and out-of-pocket maximum, you have the option to use the money in your HSA to pay for your portion of these expenses.

Who's SelectAccount?

SelectAccount is the administrator of your HSA. Your HSA dollars are deposited with SelectAccount and we make sure you get your money quickly when you need to pay for a health care expense. SelectAccount has more than 20 years experience in health care financing and we're among the top HSA administrators in the country. And what's more important, our account holders consistently give SelectAccount a satisfaction rating of over 90 percent.

Getting started is as easy as 1-2-3

Don't like paperwork? Neither do we. That's why we make getting started with your HSA quick and easy. If you don't like filling out forms, you can do everything online at www.SelectAccount.com.



Step 1: Complete your HSA application

The first thing you'll need to do is complete your HSA application. Make sure you have your driver's license or passport on hand when completing your application, along with your banking information and Social Security Number. You'll receive verification from SelectAccount when your HSA is "open for business." When setting up your HSA, think about how—and how much—you'll contribute to your account. You can make contributions through:

Automatic payroll deductions

A guaranteed way to save for future health care expenses, if offered by your employer.

Online contributions

A quick and easy way to make one-time, or recurring deposits to your HSA.

How much can you contribute to your HSA?

Maximum Contribution

2011 2012

\$3,050	\$3,100	Single
\$6,150	\$6,250	Family
\$1,000	\$1,000	Age 55+ Catch Up (in addition to single or family maximum)



Step 2: Register at www.SelectAccount.com to manage your HSA online



Step 3: Sign up for time-saving, optional HSA features, like:

SelectAccount Debit Card

Your HSA debit card works like a bank debit card, except the money comes directly from your HSA. It's the ultimate in flexibility and access. You'll receive a debit card after your account is open, and can order additional cards for your spouse and dependents at www.SelectAccount.com.

Direct Deposit

When you sign up for direct deposit, you give SelectAccount approval to deposit your reimbursement requests directly into the checking or savings account of your choice. That means no more waiting around for a paper check to arrive. Simply use www.SelectAccount.com to request a withdrawal online, and the reimbursement will be deposited directly into your account.

www.SelectAccount.com

Top 10 reasons to open your HSA today

- 1:** Your HSA gives you a triple tax benefit:
 - Your HSA contributions reduce your taxable income.
 - Money in your account earns interest tax free.
 - Withdrawals are tax free, when used for eligible medical expenses.
- 2:** You decide when and how to spend your HSA dollars.
- 3:** You can use your account to pay for eligible expenses that aren't covered by your health plan.
 - Expenses like deductibles and coinsurance, dental care, orthodontia, and vision care.
- 4:** No "use it or lose it." Money not used in one year rolls over and is added to your balance the next year.
- 5:** You, your employer or both of you can contribute to the HSA in a given year.
- 6:** Your HSA works with your health plan.
- 7:** Fast, easy access to your HSA dollars when you use your HSA debit card or online reimbursements with direct deposit.
- 8:** SelectAccount gives you tools and support to manage your account online, anytime.
- 9:** You can invest a portion of your unused HSA dollars (once your balance reaches \$1,000) in a variety of stocks, bonds and mutual funds. Or, leave the money in your account and let it grow.
- 10:** The money in your HSA belongs to you, even if you change jobs or retire.

Online. Anytime.

Register with the Online Member Service Center and manage your account anytime, any place.

This site allows you to:

- Deposit money into your HSA
- Request a reimbursement (also called submitting a claim)
- Sign up for features like direct deposit
- Order additional HSA debit cards
- View past reimbursement requests
- Check your balance and monitor account activity
- Create customized statements and reports
- Activate and manage your investment account



Want to talk to a real person?

Call our specially trained HSA customer service team

1-800-859-2144 (Toll Free)

(651) 662-5065 (Twin Cities Metro Area)

Get your money faster

Life happens. And if you need to use the money in your HSA to pay for a medical expense, you want fast, easy access to your account. That's why SelectAccount offers reimbursement options that are fast and easy.



Debit Card

The HSA debit card is the ultimate in HSA reimbursement, because it gives you real-time access to your HSA.



Online Reimbursement

Use the Online Member Service Center to request a reimbursement.



Direct Deposit

Sign up for direct deposit and get your online reimbursement requests automatically deposited into the checking or savings account of your choice.

Sign up for or use these features at www.SelectAccount.com.

Use your HSA for eligible expenses, including covered and non-covered health care expenses

Eligible

You can use the money in your HSA to pay for eligible medical expenses like:

- Medical and dental deductibles and copayments
- Prescription drugs
- Vision expenses
- Over-the-counter medical supplies
- Orthodontia

The fine print

Eligible expenses are determined by the Internal Revenue Service. For more information visit www.SelectAccount.com or www.irs.gov.

Ineligible

You cannot use your HSA to pay for:

- Athletic club memberships
- Cosmetic surgery and procedures
- Diaper service
- Health programs offered by resort hotels, health clubs and gyms
- Supplements
- Travel for general health improvement
- Tuition and travel expenses for a child with special needs at a particular school
- Vitamins
- Weight-loss programs



Have a question?

We're here for you. If you can't find the answers you're looking for online, give us a call. You can talk with one of our specially trained HSA customer service representatives, or use our automated phone system to access information about your account 24/7.

www.SelectAccount.com

1-800-859-2144 Toll Free

(651) 662-5065 Twin Cities Metro Area

It's the benefit of knowing.

SelectAccount[®]